

Development of the Public Land Company's (KED) Strategic Plan

PROJECT TITLE

Development of the Public Land Company's (KED) Strategic Plan

LOCATION

Attiki Prefecture, Greece

CLIENT

Currie & Brown Ltd

DESCRIPTION

The Hellenic Public Real Estate Corporation (KED S.A.) hired a consortium of financial advisors to elaborate a Strategic Plan for the utilization of the Greek State Public Real Estate Assets. The aims of the program were:

- The optimal utilization of public real estate assets for the improvement of the public sector housing conditions and the minimization of the housing, operation and maintenance cost.
- Bundling public sector services in a single building entity per ministry/authority, in order to optimize internal communication and administration.
- Offering high quality services to the public, through the optimum function of the public sector and the proper operation and maintenance of public buildings and rest of facilities.
- Participation of the private sector in the public sector housing program.

ADK Consulting Engineers acted as the technical sub-consultant of KED's Financial Advisors, providing support from a technical point of view with respect to the optimum utilization of KED's real estate assets. This support included site visits, collection and assessment of relevant data, maturity appraisal of assets for a series of potential investing schemes (PPP, PFI, sale-and-leaseback ,etc), recording of issues hindering investments and proposed solutions, cooperation with legal and financial advisors on the determination of the optimum investing scheme per case, communication with relevant authorities, preview of environmental issues, preliminary estimation of construction cost and time schedule, etc.